P230/1

**Entrepreneurship**

**Education**

**Paper 1**

July/August, 2019

3 hours



WESTERN JOINT MOCK EXAMINATIONS

Uganda Advanced Certificate of Education

**ENTREPRENEURSHIP EDUCATION**

**Paper 1**

3 HOURS

**INSTRUCTIONS TO CANDIDATES:**

* *This paper consists of* ***two*** *sections* ***A*** *and* ***B***
* *Answer* ***five*** *questions only*
* *Section* ***A*** *is compulsory. Answers to this section should be precise and concise*
* *Answer* ***four*** *questions from section* ***B***
* *Credit will be given for use of relevant diagrams and illustrations.*
* ***Any*** *additional question(s) attempted will* ***not*** *be marked*

**SECTION ONE (20 MARKS)**

**Answer all questions in this section:**

1. (a) (i) Give any two indicators of market growth (02 marks)

(ii) Outline any two tools of effective marketing strategy. (02 marks)

(b) (i) Define the term social entrepreneurship. (01 mark)

(ii) State any 3 characteristics of social entrepreneurs. (3 marks)

(c) State any four advantages of collective investment schemes,(CIS’s). (04 marks)

(d) (i) Distinguish between a mission statement and an action plan. (02 marks)

(ii) Mention any two uses of a mission statement in an enterprise. (02 marks)

(e) Mention four uses of financial ratios in a business (04 marks)

**SECTION B (80 MARKS)**

**Answer any four questions from this section**

1. (a) Discuss the causes and solutions of high rate of labour turnover in your country.

(10 marks)

1. Explain the purpose of training employees in an enterprise. (10 marks)
2. (a) Describe the controls used by successful entrepreneurs to ensure proper time   
    management. (12 marks)

(b) How do entrepreneurs waste time? (08 marks)

1. (a) Assess the impact of competition in the business sector. (10 marks)

(b) Suggest the measures for maintaining a competitive advantage in the

business sector. (10 marks)

1. (a) Under what circumstances may communication be ineffective? (10 marks)

(b) How can effective communication be fostered? (10 marks)

1. (a) Describe the principles of a good tax system. (10 marks)

(b) Why is there need to levy taxes in an economy? (10 marks)

1. (a) Discuss the factors influencing the choice of careers. (12 marks)

(b) What is the government doing to encourage self-employment? (08 marks)

**END.**